

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

In S2

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112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### Independent Auditor's Report

#### To The Management of Vishwa Saraswati Society's V.M. SALGAOCAR INSTITUTE OF INTERNATIONAL HOSPITALITY EDUCATION, MANORA, GOA.

#### Report on the Financial Statements :

##### Opinion :

We have audited the accompanying financial statements of Vishwa Saraswati Society's **V.M. Salgaocar Institute of International Hospitality Education, Manora, Goa**, (herein after referred to as "Institute"). *These accounts relate only to the "Institute".* These comprise the Balance Sheet as at 31<sup>st</sup> March 2024, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet of the "Institute", of the state of affairs of the "Institute" as at 31<sup>st</sup> March, 2024; and
- ii) in the case of the Statement of Income & Expenditure of the "Institute", the excess of Expenditure over Income for the year ended on that date.

##### Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institution in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibility of Management for the Financial Statements :

The Institutes Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.



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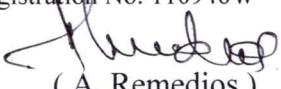
### **Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institutes preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J.THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W

  
( A. Remedios )  
Partner

Membership No.34497  
UDIN: 24034497BKCZ0A3411

Place : Panaji-Goa.

Dated: 14<sup>th</sup> August, 2024

**VISHWA SARASWATI SOCIETY'S**

**V.M. SALGAOCAR INSTITUTE OF INTERNATIONAL HOSPITALITY EDUCATION**

**MANORA, RAI, SALCETE, GOA 403720**

Registration No.10/Goa/2007 Under the Societies Registration Act 1860

**BALANCE SHEET AS AT 31ST MARCH 2024**

		Rs.	
	Note No.	As At 31.03.2024	As At 31.03.2023
<b>I. FUNDS &amp; LIABILITIES</b>			
1 <u>Income &amp; Expenditure Account</u>	1	(27,15,53,765.37)	(23,80,92,987.38)
2 <u>Other Funds</u> Corporate Social Responsibility Fund	2	2,35,58,760.96	1,59,52,333.96
3 <u>Current Liabilities</u> Other Current Liabilities	3	2,83,40,642.04	2,78,84,256.20
4 <u>Non-current assets</u> Long term loans and advances	4	31,57,08,103.49	31,59,66,807.49
<b>TOTAL</b>		<b><u>9,60,53,741.12</u></b>	<b><u>12,17,10,410.27</u></b>

**II. ASSETS**

1 <u>Non-current assets</u> (a) Plant And Equipment, Furniture & Fixtures & Others (b) Other Non Current Assets	5 6	4,22,50,112.00 2,35,389.00	4,34,50,893.00 14,01,742.00
2 <u>Current Assets</u> a) Cash and Cash Equivalents b) Short Term Loans and Advances c) Other Current Assets	7 8 9	4,64,76,028.81 6,51,228.60 64,40,982.71	6,84,68,615.88 2,98,668.30 80,90,491.09
<b>TOTAL</b>		<b><u>9,60,53,741.12</u></b>	<b><u>12,17,10,410.27</u></b>

See accompanying notes to financial statements 1-14

FOR AND ON BEHALF OF THE V.M. SALGAOCAR INSTITUTE OF  
INTERNATIONAL HOSPITALITY EDUCATION

  
Anup Bhat  
(ACCOUNTANT)

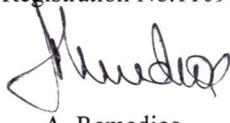
  
Irfan Mirza  
(DIRECTOR & PRINCIPAL)

Place : Manora, Raia, Goa  
Dated :

FOR AND ON BEHALF OF THE VISHWA  
SARASWATI SOCIETY

AS PER OUR REPORT OF EVEN  
DATE ATTACHED

For S. J. Thaly & Co.  
Chartered Accountants,  
Firm Registration No.110946W

  
A. Remedios  
Partner  
Membership No. 34497

  
Dattaraj V. Salgaocar  
(CHAIRMAN)

  
A.M. Gude  
(TREASURER)

PLACE : CHICALIM, GOA.

DATED : **14 AUG 2024**

PLACE : PANAJI, GOA.

DATED : **14 AUG 2024**

**VISHWA SARASWATI SOCIETY'S**  
**V.M. SALGAOCAR INSTITUTE OF INTERNATIONAL HOSPITALITY EDUCATION**  
**MANORA, RAI, SALCETE, GOA 403720**  
Registration No.10/Goa/2007 Under the Societies Registration Act 1860  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

	Rs.	Year Ended No.	Year Ended 31.03.2024	31.03.2023
<b>I INCOME</b>				
Fees	10	8,17,65,585.00	7,95,23,449.00	
Other Income	11	1,00,28,457.36	92,60,421.00	
Transfer from Corporate Social Responsibility - Fund		15,27,180.00	5,79,600.84	
<b>TOTAL</b>		<b>9,33,21,222.36</b>	<b>8,93,63,470.84</b>	
<b>II EXPENDITURE</b>				
Corporate Social Responsibility-Expenditure	12	15,27,180.00	5,79,600.84	
Other Expenses	13	11,12,00,642.35	9,61,54,712.86	
Depreciation	5	1,40,54,178.00	1,19,91,795.00	
<b>TOTAL</b>		<b>12,67,82,000.35</b>	<b>10,87,26,108.70</b>	
<b>III Excess of Expenditure over Income (Before Tax)</b>				
		<b>(3,34,60,777.99)</b>	<b>(1,93,62,637.86)</b>	
<b>IV Tax Expense:</b>				
a) Current Tax		-	-	
<b>V Excess of Income over Expenditure (After Tax)</b>				
		<b>(3,34,60,777.99)</b>	<b>(1,93,62,637.86)</b>	

See accompanying notes to financial statements 1-14

FOR AND ON BEHALF OF THE V.M. SALGAOCAR INSTITUTE OF  
INTERNATIONAL HOSPITALITY EDUCATION

  
Anup Bhat  
(ACCOUNTANT)

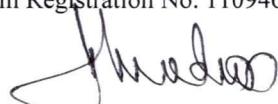
  
Irfan Mirza  
(DIRECTOR & PRINCIPAL)

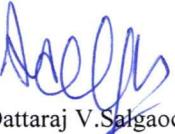
Place : Manora, Raia, Goa  
Dated :

FOR AND ON BEHALF OF THE VISHWA SARASWATI SOCIETY

AS PER OUR REPORT OF EVEN  
DATE ATTACHED

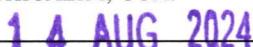
For S. J. Thaly & Co.  
Chartered Accountants  
Firm Registration No. 110946W

  
A. Remedios  
Partner  
Membership No. 34497

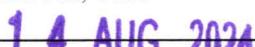
  
Dattaraj V. Salgaocar  
(CHAIRMAN)

  
A.M. Gude  
(TREASURER)

PLACE : CHICALIM, GOA.

DATED: 

PLACE : PANAJI, GOA.

DATED: 

**VISHWA SARASWATI SOCIETY'S**  
**V.M. SALGAOCAR INSTITUTE OF INTERNATIONAL HOSPITALITY EDUCATION**  
**MANORA, RAI, SALCETE, GOA 403720**

Registration No.10/Goa/2007 Under the Societies Registration Act 1860

NOTES ANNEXED TO AND FORMING PART OF THE STATEMENT OF ASSETS AND LIABILITIES AS

AT 31ST MARCH 2024 AND INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

As At	As At
31.03.2024	31.03.2023
Rupees	Rupees

**NOTE - 1**

**INCOME AND EXPENDITURE ACCOUNT**

Balance as per last Balance Sheet	(23,80,92,987.38)	(21,87,30,349.52)
Less : Deficit as per Income & Expenditure A/c	(3,34,60,777.99)	(1,93,62,637.86)
<b>TOTAL</b>	<b>(27,15,53,765.37)</b>	<b>(23,80,92,987.38)</b>

**NOTE - 2**

**ANY OTHER FUND**

<u>Corporate Social Responsibility Fund</u>		
Balance as per last Balance Sheet	1,59,52,333.96	1,16,23,512.80
Add : Contribution Received / Income earned during the year	90,89,644.00	48,80,182.00
Add: Interest on CSR fund(previous year)	43,963.00	28,240.00
	<b>2,50,85,940.96</b>	<b>1,65,31,934.80</b>
Less (i) Transferred to Income/Expenditure for utilization	15,27,180.00	5,79,600.84
(Represented by Capital Assets of Rs. 2,35,58,149.96 Pr. year Rs. 1,49,46,598.96)	<b>TOTAL</b>	<b>2,35,58,760.96</b>
		<b>1,59,52,333.96</b>

**NOTE - 3**

**OTHER CURRENT LIABILITIES**

Provision for Expenses	7,92,812.00	7,63,148.00
Provision for Gratuity	8,53,916.00	18,95,792.00
Provision for Leave Travel Concession	-	1,31,763.00
Statutory Dues Payable	10,85,738.04	9,60,048.20
Other Deposits Payable	9,74,381.00	11,38,287.00
Income Received in Advance	2,15,40,425.00	2,03,82,320.00
Advance towards Services	-	1,50,000.00
Caution Deposit	22,20,000.00	22,25,450.00
Other Creditors	8,27,370.00	2,37,448.00
Student Event Fund	46,000.00	-
<b>TOTAL</b>	<b>2,83,40,642.04</b>	<b>2,78,84,256.20</b>



**V.M. SALGAOCAR INSTITUTE OF INTERNATIONAL HOSPITALITY EDUCATION**

-- 2 --

As At	As At
31.03.2024	31.03.2023
Rupees	Rupees

**NOTE - 4**

**LONG TERM LOANS AND ADVANCES(Liability)**

Vishwa Saraswati Society	31,57,08,103.49	31,59,66,807.49
<b>TOTAL</b>	<b>31,57,08,103.49</b>	<b>31,59,66,807.49</b>

**NOTE - 6**

**OTHER NON CURRENT ASSESTS**

Deposits	2,35,389.00	3,15,790.00
Capital Work in Progress	-	10,85,952.00
<b>TOTAL</b>	<b>2,35,389.00</b>	<b>14,01,742.00</b>

**NOTE - 7**

**CASH AND CASH EQUIVALENTS**

<u>With Scheduled Banks</u>		
(i) Cash	46,971.00	25,446.00
(ii) Cheque in Hand	-	10,00,000.00
(iii) In Savings Accounts	71,18,748.10	1,81,78,942.57
(iv) In Deposit Accounts	3,93,09,698.71	4,92,58,492.31
<b>a</b>	<b>4,64,75,417.81</b>	<b>6,84,62,880.88</b>
<u>In CSR Accounts :</u>		
(i)HDFC Bank, Vasco (CSR) - A/c No. 00721450000143	-	5,735.00
(ii)HDFC Bank, Vasco (CSR) - A/c No.50100709688694	611.00	-
<b>b</b>	<b>611.00</b>	<b>5,735.00</b>
<b>TOTAL (a+b)</b>	<b>4,64,76,028.81</b>	<b>6,84,68,615.88</b>

**NOTE - 8**

**SHORT TERM LOANS AND ADVANCES**

Advance income tax/TDS	6,51,228.60	2,98,668.30
<b>TOTAL</b>	<b>6,51,228.60</b>	<b>2,98,668.30</b>



..3/-

**V.M. SALGAOCAR INSTITUTE OF INTERNATIONAL HOSPITALITY EDUCATION**

-- 3 --

Year Ended 31.03.2024	Year Ended 31.03.2023
Rupees	Rupees

**NOTE - 9**

**OTHER CURRENT ASSETS**

Interest Accrued Receivable on deposits	10,91,462.51	6,43,173.59
Outstanding Fees receivable	35,04,170.00	45,22,286.00
Prepaid Expenses	11,78,384.20	14,41,437.50
Advances to Creditors	6,54,466.00	14,83,594.00
Other Advances	12,500.00	-
<b>TOTAL</b>	<b>64,40,982.71</b>	<b>80,90,491.09</b>

**NOTE - 10**

**INCOME**

Fees	8,17,65,585.00	7,95,23,449.00
	<b>8,17,65,585.00</b>	<b>7,95,23,449.00</b>

**NOTE - 11**

**OTHER INCOME**

Interest Income on Bank deposits	40,08,879.03	47,70,349.84
Interest Income Tax (Refund)	-	35,148.00
General Income	23,43,317.33	9,80,745.16
Excess Gratuity Provision Reversed	-	2,81,072.00
Other Income - Staff and student recovery	33,60,761.00	30,11,006.00
Student Event Income	3,15,500.00	1,82,100.00
<b>TOTAL</b>	<b>1,00,28,457.36</b>	<b>92,60,421.00</b>

**NOTE - 12**

**CORPORATE SOCIAL RESPONSIBILITY - EXPENDITURE**

i Expenses in respect of Properties:

CSR Expenditure towards		
- Repair & Maintanence - Building	6,21,651.00	74,682.00
<b>SUB TOTAL</b>	<b>6,21,651.00</b>	<b>74,682.00</b>

ii Other Expenses:

- Repairs & Maintenance - Furniture & Fittings	21,375.00	14,000.00
- Repairs & Maintenance - Plant & Machinery	18,575.00	
- Repairs & Maintenance - Others	29,681.00	
- Scholarship Expenses	3,54,000.00	
- Operational Supplies	4,81,898.00	4,90,918.84
<b>SUB TOTAL</b>	<b>9,05,529.00</b>	<b>5,04,918.84</b>

<b>TOTAL</b>	<b>15,27,180.00</b>	<b>5,79,600.84</b>
		<b>..4/-</b>



**V.M. SALGAOCAR INSTITUTE OF INTERNATIONAL HOSPITALITY EDUCATION**

-- 4 --

**NOTE - 13**

i **OTHER EXPENSES**

Expenses in respect of Properties:

- Repair & Maintanence - Building	1,03,19,209.14	61,46,812.72
<b>SUB TOTAL</b>	<b>1,03,19,209.14</b>	<b>61,46,812.72</b>

ii Expenses in respect on operations of V.M. Salgaocar Institute of International Hospitality Education

Salaries	4,85,57,278.00	4,37,23,357.00
Contribution to Provident & Other Funds	25,22,762.00	17,67,729.00
Fees paid to Visiting / Foreign Faculty	8,00,167.00	7,37,838.00
F&B Consumption	89,74,562.17	75,61,330.22
Stores & Operating Supplies	5,78,994.01	8,13,752.82
Staff Welfare	3,65,551.66	7,31,706.95
Student Welfare Expenses	14,01,012.00	14,43,182.46
Security Charges	30,58,534.00	23,46,154.00
Travelling & conveyance	37,48,629.00	28,23,688.65
Books & Periodicals	2,70,861.00	2,13,619.00
Electricity Charges	70,79,838.00	65,25,617.00
Water Charges	47,511.00	44,794.00
Fuel and Gas	8,76,504.50	8,52,249.00
Postage, Telegraph ,Telephone	15,73,230.00	12,60,129.00
Advertisement	41,52,031.60	31,05,035.90
Printing & Stationery	6,05,173.48	5,49,711.05
Rates & Taxes	10,67,630.00	10,42,933.00
Repairs & Maintenance - Plant & Machinery	27,38,367.10	27,67,280.51
Repairs & Maintenance -Furniture	95,304.96	1,25,767.72
Repairs & Maintenance -Vehicle	10,616.00	10,931.50
R&M - Other Equipment	14,28,532.95	22,57,622.32
Housekeeping and other Maintenance exp.	91,71,269.43	78,73,956.80
Legal & Professional Fees	1,32,708.00	2,15,600.00
Insurance	8,69,038.00	9,42,950.00
Miscellaneous Expenses	1,66,130.35	78,161.46
Student Event Expenses	2,70,865.00	1,40,882.78
Bad Debts	2,59,332.00	-
Audit Fees	42,480.00	42,480.00
Auditors Certification Work, etc.	16,520.00	9,440.00

**SUB TOTAL** **10,08,81,433.21** **9,00,07,900.14**

**TOTAL** **11,12,00,642.35** **9,61,54,712.86**

**..5/-**



**NOTE - 14**

NOTES ANNEXED TO AND FORMING PART OF THE STATEMENT OF ASSETS AND LIABILITIES AS  
AT 31ST MARCH 2024 AND INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

**1. Significant Accounting Policies**

- a) The Books of Accounts are maintained on accrual basis and are consistent with generally accepted accounting practices.
- b) Interest  
Interest earned if any, relating to the CSR Fund will be added to the Fund in the Balance Sheet and treated as part thereof. Other interest is credited to the Income & Expenditure Account in the period of accrual. Interest accrued with Banks as on 31.03.2024 is Rs.40,08,879.03/- (Previous Year Rs. 47,70,349.84)
- c) Fixed Assets are stated at cost of acquisition less accumulated depreciation.
- d) Depreciation :  
Consistent with the practice adopted in the previous year, the Society has provided for depreciation on fixed assets on Written Down Value method at the rates as specified in the Note 5. In management view the depreciation rates adopted are a fair estimate of depreciation to be charged for the year. Depreciation on additions and sale of fixed assets is provided on proportionate basis. Software is depreciated at 100% in the year of purchase.
- e) Previous years figures have been regrouped/reclassified to correspond with the current year classification / disclosure.
- f) Gratuity liability is provided as per Actuarial Report under (AS) 19 (Revised 2022) for Gratuity Plan Valuation as on 31st March 2024.
- g) The Society is a level IV Micro, Small and Medium size(MSMEs) Entity as defined in the appendix I to Compendium of the Accounting standards. Accordingly, the Society has complied with the Accounting standards as applicable to a level IV MSMEs Entity.

..6/-



**V.M. SALGAOCAR INSTITUTE OF INTERNATIONAL HOSPITALITY EDUCATION**

-- 6 --

2. Corporate Social Responsibility Fund & Its utilisation.

During the year the Society has received Special Purpose Donations of Rs 90,89,644/- from various Companies as listed below, for undertaking Corporate Social Responsibility Activities in the field of promoting education as per the CSR policy adopted by respective companies, in line with Schedule VII of Companies Act 2013.

a. VMSalgaocar Corporation Pvt. Ltd	56,42,532
b. Chandragupta Traders Pvt.Ltd.	3,54,000
c. Isheta Realty Private Limited	30,93,112 90,89,644

The utilisation of the Special purpose fund received from Companies under Corporate Social Responsibility (CSR) program is as

Particulars	31-03-2024	31-03-2023
Opening balance of special purpose CSR fund	10,05,735.00	0.00
Contributions received from a Companies under its CSR program during the year	90,89,644.00	48,80,182.00
Interest Received on SB Accountt	43,963.00	28,240
Less : Amount spent during the year on expenses incurred (*)	(15,27,180.00)	(5,79,600.84)
Particulars	Expenses incurred included in Profit & Loss A/c	Expenses Unpaid as at 31.03.2024
(i) Repairs & Maintenance - Building	6,21,651.00	6,21,651.00
(ii) Repairs & Maintenance - Furniture & Fitting	21,375.00	21,375.00
(iii) Repairs & Maintenance - Plant & Machinery	18,575.00	18,575.00
(iv) Repairs & Maintenance - Others	29,681.00	29,681.00
(v) Scholarship Expenses	3,54,000.00	3,54,000.00
(vi) Operational Supplies	4,81,898.00	4,81,898.00
	15,27,180.00	-
Less : Other Payments		
1 Assets Purchased	84,85,166.00	84,85,166.00
2 Advance for Purchase of Assets	1,26,385.00	1,26,385.00
		-
<b>Closing Balance of CSR Corpus Donation Fund as on 31/03/2024</b>	<b>611.00</b>	<b>10,05,735.00</b>

SIGNATURES TO NOTES 'I' TO '14'

FOR AND ON BEHALF OF THE V.M. SALGAOCAR INSTITUTE OF INTERNATIONAL HOSPITALITY EDUCATION

Anup Bhat  
(ACCOUNTANT)

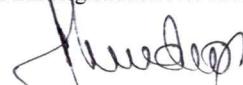
Irfan Mirza  
(DIRECTOR & PRINCIPAL)

Place : Manora, Raia, Goa  
Dated :

FOR AND ON BEHALF OF THE VISHWA SARASWATI SOCIETY

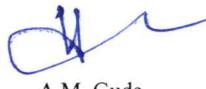
AS PER OUR REPORT OF EVEN DATE

For S. J. Thaly & Co.  
Chartered Accountants  
Firm Registration No. 110946W



A. Remedios  
Partner  
Membership No. 34497

Dattaraj V.Salgaocar  
(CHAIRMAN)

  
A.M. Gude  
(TREASURER)

PLACE : CHICALIM, GOA.

DATED:

14 AUG 2024

PLACE : PANAJI, GOA.

DATED:

14 AUG 2024

**VISHWA SARASWATI SOCIETY'S**  
**V.M. SALGAOCAR INSTITUTE OF INTERNATIONAL HOSPITALITY EDUCATION**  
**MANORA, RAIA, SALCETE, GOA 403720**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET**

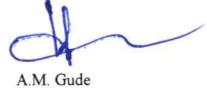
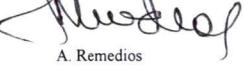
**SCHEDULE**  
**FIXED ASSETS**

(Amount in Rupees)

Particulars	Rate of Depreciation	Gross Block			Depreciation			Net Block				
		As on 1st April 2023	Additions	Deductions	As on 31st March 2024	Upto 31st March 2023	For the Year	Deductions	As on 31st March 2024			
<b>I Tangible Assets</b>												
C Furniture and Fixtures *	25% 10%	3,39,94,589 22,22,268 3,62,16,857	3,41,976 2,49,223 5,91,199		3,43,36,565 24,71,491 3,68,08,056	2,85,76,734 5,96,231 2,91,72,965	13,94,925 1,76,828 15,71,753		2,99,71,659 7,73,059 3,07,44,718			
D Other Fixed Assets												
Plant and Machinery *	20% 15% 20% 50% 60% 100%	12,04,69,411 1,15,956 2,23,86,574 54,23,427 1,29,18,229 1,05,831	34,74,329 5,69,610	13,179	12,39,43,740 1,15,956 2,23,86,574 59,79,858 1,78,08,323 1,05,831	9,73,63,921 93,005 1,62,92,472 45,04,722 1,15,58,168 1,05,831	49,85,693 3,443 12,18,817 5,49,637 27,34,027 60,81,632		10,23,49,614 96,448 1,75,11,289 50,41,180 1,42,92,195 9,67,815	2,15,94,126 19,508 48,75,285 9,38,678 35,16,128 70,49,447		
Other Equipment *	20% 15% 50% 30%	1,05,07,565 1,16,049 85,550 13,20,132	14,48,277		1,19,55,842 1,16,049 85,550 13,20,132	60,81,632 64,145 50,745 9,27,082	9,67,815 7,787 17,403 1,17,915	49,06,395 71,932 68,148 10,44,997	44,25,933 44,117 17,402 2,75,135			
E Software	100%	39,37,766	18,79,888		58,17,654	39,37,766	18,79,888		58,17,654			
<b>Total (I + II)</b>		<b>21,36,03,347</b>	<b>1,28,53,397</b>	<b>13,179</b>	<b>22,64,43,565</b>	<b>17,01,52,454</b>	<b>1,40,54,178</b>	<b>13,179</b>	<b>18,41,93,453</b>	<b>4,22,50,112</b>	<b>4,34,50,893</b>	<b>4,81,86,225</b>

\* - Gross Block includes Assets which were funded out of CSR contributions received from a company, details as under:

Plant and Machinery	8,38,950.00
Furniture & Fixtures	1,64,777.00
Library Books	3,35,992.00
Other Equipment	71,45,447.00
<b>Total</b>	<b>84,85,166.00</b>

<b>Previous Year Total</b>	<b>20,63,46,884</b>	<b>72,56,463</b>	<b>21,36,03,347</b>	<b>15,81,60,659</b>	<b>1,19,91,795</b>	<b>17,01,52,454</b>	<b>4,34,50,893</b>	<b>4,81,86,225</b>
FOR AND ON BEHALF OF THE V.M. SALGAOCAR INSTITUTE OF INTERNATIONAL HOSPITALITY EDUCATION			FOR AND ON BEHALF OF THE VISHWA SARASWATI SOCIETY				AS PER OUR REPORT OF EVEN DATE ATTACHED	
	Anup Bhat (ACCOUNTANT)		Irfan Mirza (DIRECTOR & PRINCIPAL)		Dattaraj V. Salgaocar (CHAIRMAN)		A.M. Gude (TREASURER)	
Place : Manora, Raia, Goa			PLACE : CHICALIM, GOA.				PLACE : PANAJI, GOA.	
Dated : 14 AUG 2024			DATED: 14 AUG 2024				DATED: 14 AUG 2024	

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