V. M. SALGAOCAR INSTITUTE
of
INTERNATIONAL HOSPITALITY EDUCATION

B.Sc. International Hospitality Management

Type: Semester End Assessment (SEA) Date: 29/09/2025

Batch and Term: 2023-26 and VII Total Marks: 25 Time Duration: 02 Hours

Course Name: Management Accounting-Planning and Control Course Code: IHOH109

Instructor: CMA Ms. Shameem Memon

This paper contains 02 pages in addition to the cover page.

Full Name of the Student: ______________________________

Permanent Registration Number: ________________ Class: ________________

Marks Obtained: __________ Faculty Signature: __________ Invigilator Signature: __________

Main Answer sheet	Number of Supplements	Total number of Answer sheets
01		

- Carefully read each question at the outset of the paper. All queries must be addressed to the faculty within the first 10 minutes of the examination.
- Students are expected to maintain complete silence in the examination hall and should not interact or communicate with their peers.
- Students will carry only their essential stationery like pens, pencils, ruler and simple calculators into the examination hall.
- Bags, eatables, drinks, etc. will not be allowed inside the hall with the exception of a bottle of water.
- Cell phones, electronic data banks, scientific calculators and smart/beeping watches are prohibited in the examination hall.
- Students will answer the examination with only blue/ black ballpoint pens unless informed differently by faculty. Avoid usage of green or red ink pens on the answer sheet.
- Dictionaries will not be allowed into the examination hall unless informed differently by the faculty.

Answer the following questions

Q.1. Answer the following questions. **(05 Marks)**

1. State various types of budgets based on function. (any 04)
2. What is standard costing?
3. The Material Price Variance is Rs. 200(A), the Material Usage Variance is Rs.100(A) Find out the Material Cost Variance.
4. List out types of benchmarking. (any 04)
5. What is the formula of the current ratio?

Q.2. From the following information of Burger Hub Ltd, you are required to prepare a cash budget from March 2025 to May 2025: **(10 Marks)**

Month	Credit Sales (Rs.)	Credit Purchases (Rs.)	Rent (Rs.)
January	4,50,000	1,94,000	10,000
February	3,94,000	2,82,000	10,000
March	3,28,000	3,80,000	80,000
April	3,60,000	3,90,000	60,000
May	2,73,000	3,83,000	40,000

Additional information:

a) Estimated cash as on 01.03.2025 is Rs. 7,50,000.

b) Half of the credit sales are realized in the same month of the sales and half of the credit sales are realized in the month following the sales.

c) The creditors have a two-month lag in payment.

d) Rent is paid in the same month.

e) The company has received Rs. 65,000 as dividend in March.

Q.3. From the following information, calculate the Material and Labour Variance

Variance: **(05 Marks)**

Particulars	Standard	Actual
Raw Materials to Make Pizzas	650 kg	630 kg
Raw Material Price per kg	Rs. 60	Rs.61
Labour Hours	25 hours	30 hours
Labour Rate	Rs. 2 per labour hour	Rs. 2.5 per labour hour

Q.4. The following information is provided by King's Biryani Restaurant:

The value of inventory on 1.4.2024 was Rs. 5,50,000. The value of bills receivable and debtors as on 1.4.2024 was 90,000 and 1,65,000, respectively. The credit sales for the year are Rs. 80,00,000. The cost of Goods Sold is Rs. 38,00,000

Balance Sheet as on 31/03/2025

Liabilities	**Amount (Rs.)**	**Assets**	**Amount (Rs.)**
Equity Share Capital	6,00,000	Fixed Assets	9,80,000
Preference Share Capital	2,60,000	Inventory	4,60,000
Reserves and Surplus	3,50,000	Bank Balance	1,60,000
Bank Loan	2,95,000	Debtors	2,75,000
Bonds	5,20,000	Bills Receivable	3,50,000
Creditors	1,20,000		
Bills Payable	80,000		
Total	**22,25,000**	**Total**	**22,25,000**

You are required to calculate the following ratios: **(05 Marks)**

1) Current Ratio
2) Debt Equity Ratio
3) Stock Turnover Ratio
4) Debtors Turnover Ratio
5) Debt Collection Period in days

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