

B. Sc. International Hospitality Management

Type: Semester End Assessment

Date: 09/04/2025

Batch & Semester: 2024-2027 & II

Total Marks: 80

Time Duration: 02 Hours

Course Name: Fundamentals of Accounting

Course Code: MGF-112

Faculty: CMA (Ms.) Shameem Memon

This paper contains 03 pages in addition to the cover page.

Name of the Student: _____ Student Number: _____ Class: _____

Marks Obtained: _____ Faculty Signature: _____ Invigilator Signature: _____

Main Answer sheet	Number of Supplements	Total number of Answer sheets
01		

- Carefully read each question at the outset of the paper. All queries must be addressed to the faculty within the first 10 minutes of the examination.
- Students are expected to maintain complete silence in the examination hall and should not interact or communicate with their peers.
- Students will carry only their essential stationery like pens, pencils, ruler and simple calculators into the examination hall.
- Bags, eatables, drinks, etc. will not be allowed inside the hall with the exception of a bottle of water.
- Cell phones, electronic data banks, scientific calculators and smart/beeping watches are prohibited in the examination hall.
- Students will answer the examination with only blue/ black ball point pens unless informed differently by faculty. Avoid usage of green or red ink pens on the answer sheet.
- Dictionaries will not be allowed into examination hall unless informed differently by faculty.

Q.1) Answer the following question.

(08x 02 Marks=16 Marks)

1. What are the steps of Accounting?
2. Explain the concept of Business Entity.
3. Enumerate any four users of accounting information of an organization.
4. Explain double column cash book.
5. Draw the format of credit voucher.
6. What is Bank Reconciliation Statement?
7. What is balance sheet?
8. What is Integrated Accounting System?

Q.2) A. Explain in detail what is capital expenditure and revenue expenditure with examples.

(12 Marks)

OR

Q.2) B. Identify and explain the type of expenditure in the following statements. **(12 Marks)**

1. Purchase of land and building for Rs. 65,00,000.
2. Paid installation charges for installing new machine in factory Rs.25,000.
3. Paid Salaries Rs. 100,000.
4. Paid Rent of Rs. 25,000.
5. Paid for painting the hotel building Rs. 10,00,000.
6. Paid Rs. 25000 on import duty for importing a machinery from USA.

Q.2) C. Complete the following table.

(04 Marks)

Sr. No	Sales	Gross Profit (Rs.)	Gross Profit (%)	Cost of Goods Sold (Rs)	Cost of Goods Sold (%)
01	400,000	?	20%	?	?
02	?	?	30%	100,000	?
03	?	50,000	10%	?	?
04	16,00,000	?	?	?	80%

Q.3) A. From the following transactions pass the journal entries in the books of Taste of The World of Mr. Abhay for October, 2025. **(12 Marks)**

- 01 Started business with cash Rs.400,000 and kitchen equipment Rs.600,000.
- 02 Purchased goods from Ajeet General Stores of Rs. 70,000.
- 04 Cash sales of Rs.600,000.
- 05 Paid general expenses Rs. 50,000.
- 15 Deposited into bank Rs. 27,000.
- 16 Received commission of Rs. 130,000
- 22 Cash withdrawn from business for personal use Rs. 11,000.
- 23 Cash purchases Rs. 26,000.
- 24 Withdrawn cash from bank Rs. 6000.
- 31 Paid salary to cook Rs. 50,000, other employees Rs. 70,000.

Q.3) B. Prepare Cash A/c in the books of Mr. Abhay from the above journal entries. **(04 Marks)**

OR

Q.3) C. From the following ledger balances, prepare trial balance in the books of Ms. Shayan as on 31st March 2025 **(04 Marks)**

Stock	Rs. 320,000	Kitchen Equipment	Rs.60,00,000
Capital	Rs. 45,24,000	Cash at Bank	Rs.50,000
Machinery	Rs. 800,000	Prepaid Rent	Rs. 24,000
Purchases	Rs.24,00,000	Sales	Rs.46,20,000
Dividend Received	Rs.40,000	Discount Earned	Rs.410,000

Q.4) A. The cash book of Lijjat Restaurant as on 31/03/2024 showed a debit balance of Rs. 500,000 which is not matching with the balance as per passbook.
From the following discrepancies you are required to prepare bank reconciliation statement as on 31/03/2024.

- 1) Cheque deposited into bank but not yet cleared Rs. 40,000.
- 2) Cheque issued but not yet presented for payment Rs. 30,000.
- 3) Bank charges debited by bank Rs. 6000 but not recorded in cash book.
- 4) Interest received credited by bank Rs. 10,000, but not recorded in cash book.
- 5) Payment made to creditor Rs. 60,000 through e-banking but not recorded in cash book.

6) Cheque of Rs.70000 was deposited in bank and collected as well but not recorded in cash book.

7) Cash deposited Rs. 24000 into bank account recorded twice in cash book by mistake.

(12 Marks)

Q.4 B. Prepare simple cash book from the following information in the books of Preksha Travel Agency for March, 2025.

01/03/2025 Opening balance of cash Rs. 300,000.

02/03/2025 Received commission for booking hotel at Dubai Rs.270,000.

04/03/2025 Paid for booking hotels at Dubai Rs. 245000.

05/03/2025 Paid salaries to travel executive Rs. 13000.

15/03/2025 Received commission for booking cabs Rs. 90000

23/03/2025 Paid for booking cabs Rs. 70000

26/03/2025 Paid for office rent Rs. 40000

28/03/2025 Deposited into bank Rs. 4000.

(04 Marks)

OR

Q.4 C. On 12/10/2025, M/s FYCA Traders made a payment to FYIHM Traders for Kitchen Equipment bought wide bill number 4522 for Rs. 400,000. Prepare suitable voucher for the above transaction in the books of M/s FY CA Traders.

(04 Marks)

Q.5) A. From the following trial balance and additional information of Mr. Delicious Caterer you are required to prepare final accounts.

(12 Marks)

Trial Balance as on 31st March, 2025

Particulars	Debit (Rs.)	Particulars	Credit (Rs.)
Debtors	10,27,200	Bank Overdraft	2,88,000
Cash at bank	1,77,600	Interest Received	46,800
Drawings	1,11,600	Loan from SBI	16,32,000
Land and Building	5,40,000	Purchase Return	25,200
Furniture	1,02,000	Sales	34,92,000
Kitchen Equipment	6,24,000	Capital	27,61,800
Salaries	13,36,800		
General Expenses	60,000		
Carriage	73,200		
Opening stock	8,54,400		

Sales return	92,400		
Purchases	22,33,200		
Investments	7,80,000		
Printing and Stationery	26,400		
Advertising	96,000		
Interest paid	1,11,000		
Total	82,45,800	Total	82,45,800

Additional Information: Closing stock is valued at Rs. 20,00,000.

Q.5) B. Mr. Shushil has a restaurant, currently having manual accounting but he is facing problems of inaccuracy in GST returns, timely completion of final accounts, demotivated employees. Mr. Shushil keeps travelling abroad, he can't access financial information from abroad. He is considering to adopt computerized accounting. You are required to explain him which are the benefits that he will get by adopting computerized accounting. **(04 Marks)**

OR

Q.5) C. Raja Traders has a huge turnover, he is considering to implement computerized accounting. He wants to connect different departments so that there is coordination. As a consultant to Raja Traders please state 03 types of accounting software and suggest which one will suit his business and why **(04 Marks)**

