



V. M. SALGAOCAR INSTITUTE  
of  
INTERNATIONAL HOSPITALITY EDUCATION

### B. Sc. International Hospitality Management

Type: Semester End Assessment (SEA)

Date: 07/10/2024

Batch and Term: 2022-25 and 7

Total Marks: 25

Time Duration: 02 Hours

Course Name: Management Accounting-Planning and Control

Course Code: IHOH109

Instructor: CMA Ms. Shameem Memon

This paper contains 02 pages in addition to the cover page.

Full Name of the Student: \_\_\_\_\_

Permanent Registration Number: \_\_\_\_\_ Class: \_\_\_\_\_

Marks Obtained: \_\_\_\_\_ Faculty Signature: \_\_\_\_\_ Invigilator Signature: \_\_\_\_\_

Main Answer sheet	Number of Supplements	Total Number of Answer Sheets
01		

- Carefully read each question at the outset of the paper. All queries must be addressed to the faculty within the first 10 minutes of the examination.
- Students are expected to maintain complete silence in the examination hall and should not interact or communicate with their peers.
- Students will carry only their essential stationery like pens, pencils, ruler and simple calculators into the examination hall.
- Bags, eatables, drinks, etc. will not be allowed inside the hall with the exception of a bottle of water.
- Cell phones, electronic data banks, scientific calculators and smart/beeping watches are prohibited in the examination hall.
- Students will answer the examination with only blue/ black ball point pens unless informed differently by faculty. Avoid usage of green or red ink pens on the answer sheet.
- Dictionaries will not be allowed into examination hall unless informed differently by faculty.



**Answer the following questions**

**Q.1. Answer the following questions.**

**(05 Marks)**

1. State various types of budget.
2. List out the steps involved in standard costing.
3. The Material Price Variance is Rs. 100(A), the Material Usage Variance is Rs.50(A)  
Find out the Material Cost Variance.
4. What is benchmarking?
5. Explain Liquid Ratio.

**Q.2. From the following information of Food World Ltd, you are required to prepare a**

cash budget from September 2024 to November 2024:

**(10 Marks)**

Month	Credit Sales (Rs.)	Credit Purchases (Rs.)	Wages (Rs.)
July	380000	251000	100000
August	384000	290000	110000
September	218000	484000	180000
October	368000	496000	160000
November	272000	492000	140000

**Additional information:**

- a) Estimated cash as on 01.09.2024 is Rs.650000.
- b) The credit sales are realized in the month following the sales
- c) The creditors have two months lag in payment.
- d) Wages are paid in the same month.

**Q. 3. From the following information calculate Material Cost Variance, Material Price Variance and Material Usage variance:**

**(05 Marks)**

Particulars	Standard	Actual
Raw Material Used to Make Pizzas	600 kg	620 kg
Raw Material Price per kg	Rs. 60	Rs.61



Q. 4. The following information is provided by Biryani Station Restaurant:

The value of inventory on 1.4.2023 was Rs. 450000. The value of bills receivables and debtors as on 1.4.2023 was 90000 and 165000 respectively. The credit sales for the year are Rs. 90,00,000. The cost of Goods Sold is Rs. 3600,000

**Balance Sheet as on 31/03/2024**

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Equity Share Capital	500000	Fixed Assets	980000
Preference Share Capital	260000	Inventory	360000
Reserves and Surplus	250000	Bank Balance	60000
Bank Loan	295000	Debtors	275000
Debentures	420000	Bills Receivable	250000
Creditors	120000		
Bills Payable	80000		
<b>Total</b>	<b>1925000</b>	<b>Total</b>	<b>1925000</b>

You are required to calculate the following ratios:

(05 Marks)

- 1) Current Ratio
- 2) Debt Equity Ratio
- 3) Stock Turnover Ratio
- 4) Debtors Turnover Ratio
- 5) Debt Collection Period in days

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