



गोंय गोवा GOA 2627 11/2/07 00AA 581139



Serial No. 2627
 Value 20
 Name Mita Kamat
 Place Vasco
 Sign. of Stamp Vendor [Signature]
 Sign. of Purchaser [Signature]

District Registrar
 South - Goa
 Margao

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It is hereby certified that the file registered under No 10/Goa/2007, existing in the records of this office relating to the registration of the society of "VISHWA SARASWATI SOCIETY" contains MEMORANDUM OF ASSOCIATION which is as follows: -



MEMORANDUM OF ASSOCIATION
OF
VISHWA SARASWATI SOCIETY

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District Registrar
South - Goa
Margao

1. NAME

The name of the Society is VISHWA SARASWATI SOCIETY.

2. ADDRESS OF THE SOCIETY

The Office of the Society shall be situated at Salgaocar House, Off Dr. F.L. Gomes Road, Vasco da Gama, Goa, or at such other place or places as the Governing Board of the Society may, from time to time, determine.

3. OBJECTS

The following shall be the aims and objectives of the Society :

- a. To construct, establish, promote, maintain, manage, improve, aid and advance "education" in all fields by establishing schools, colleges, academies, institutes and institutions with all necessary infrastructure, including libraries, halls, classrooms, museums and sports grounds, in Goa or in any place in India or abroad, for imparting education and training.

"education" means vocational and non vocational, technical including all branches of engineering, and non technical, including medical, dentistry and others.

- b. To take over the management and administration of such societies and schools, established for the promotion and advancement of education in all fields, in Goa or in any other place in India or abroad.
- c. To engage teachers, professors, instructors, experts and faculty members for imparting education efficiently to students.
- d. To promote education and research in all fields of education through meetings, discussions, lectures, research, projects, seminars, conferences and programmes of studies, dissemination of information and ideas, conducting training classes,



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holding examinations, maintaining libraries, printing and/or publishing books, journals and periodicals, etc. desirable for the promotion of any of the objects.

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e. To accept subscriptions, contributions, donations, grants and gifts from any person, body, firm, corporation or institution for all or any of the purposes of the Society.

f. To purchase, take on lease or otherwise acquire all properties both movable and immovable and construct, alter, maintain, keep in repair and develop all lands, houses, buildings, play grounds necessary or convenient or desirable for the purpose of the Society.

g. To dispose off, sell, lease, exchange, grant licences, easements and other rights over and in any other manner deal with or dispose off the undertaking, property, assets, rights and effects of the Society or any part thereof, for such consideration as the Society may think fit, and in particular for shares, debentures or securities of any other company, provided that each of the actions mentioned in this sub-clause shall be taken only for the furtherance, advancement or achievement of, or as incidental to any or all of the purposes of the Society hereinabove stated.

Director of Societies
South Goa

h. (i) To invest funds of the Society in such manner as may from time to time be determined, provided that the funds of the Society shall be invested only in the modes stipulated in Section (3)(i)(d) read with Section 13(5) of the Income Tax Act, 1961.

(ii) To deal with the moneys of the Society in such manner as may from time to time be determined, provided that each of the actions mentioned in this Sub-Clause shall be taken only for the furtherance, advancement or achievement of, or as incidental to any or all of the purposes of the Society hereinabove stated.

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To borrow or raise or secure the payment of money in such manner as the Society shall think fit and in particular by mortgage or otherwise charged upon all or any of the Society's property (both present and future) for the furtherance, advancement or achievement of, or as incidental to any or all of the purposes or objects of the Society hereinabove stated.

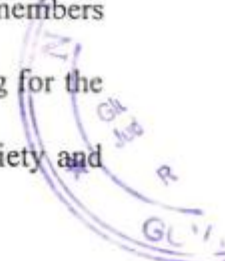
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VISHWA SARASWATI
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- j. To draw, make, accept, endorse, discount, execute and issue bills of exchange, promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments of securities.
- k. To insure the whole or any part of the property of the Society either fully or partially and indemnify the Society from liability or loss in any respect either fully or partially and also to insure and to protect and indemnify any part or portion thereof either on mutual principle or otherwise.
4. The management and administration of the affairs of the Society shall be entrusted in accordance with the Rules & Regulations of the Society to a Governing Board.
5. The income and property of the Society wheresoever derived shall be applied solely towards the promotion of the aims and objects of the Society as set forth in the Memorandum of Association. No portion of the income and property of the Society shall be paid or transferred directly or indirectly by way of dividend, bonus or otherwise, howsoever, by way of profit to the members of the Society, Provided that nothing herein shall prevent the payment of reasonable and proper remuneration to any officer or servant of the Society or the Governing Board in return for any services actually rendered to the Society.
6. Whenever, it shall appear to the Governing Board of the Society that it is advisable to amend, alter, add, to extend or abridge any of the aforesaid objects or for other purposes within the meaning of the Societies Registration Act, 1860, the Governing Board of the Society may submit the proposition to the members of the Society by a report in writing and shall convene a special meeting for the consideration thereof according to the Rules & Regulations of the Society and provisions of the Societies Registration Act, 1860.

"Provided, however, that no amendments shall be made in the Memorandum of Association of the Society which may prove to be repugnant to the provisions of Section 2(15), 11, 12, 13 & 80G of the Income Tax Act, 1961 as amended from



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 Director,
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time to time. FURTHER NO AMENDMENT SHALL BE MADE WITHOUT THE PRIOR APPROVAL OF THE COMMISSIONER OF INCOME-TAX

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7. In the event of dissolution or winding up of the Society, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the members of the Managing Committee / Governing Board but the same shall be transferred to another Charitable Trust / Society whose objects are similar to those of this Society and which enjoys recognition u/s 80G of the Income Tax Act, 1961 as amended from time to time.
8. Names, Designations, Occupations and addresses of the members of the Governing Board :

Sr. No.	Name & Address	Designation	Occupation & Address
1.	Mr. Dattaraj V. Salgaocar Managing Director V.M. Salgaocar & Bro. Pvt. Ltd.	Chairman	Industrialist Vasco da Gama, Goa
2.	Mr. Shivanand V. Salgaocar Director Mahadhan Real Estates Pvt. Ltd.	Vice Chairman	Industrialist Vasco da Gama, Goa
3.	Mr. A.E. Barreto Representative Sharvani Investments Pvt. Ltd.	Secretary	Co. Executive Vasco da Gama. Goa
4.	Mr. A.M. Gude Representative Salgaocar Industrial Projects P.Ltd.	Treasurer	Co. Executive Vasco da Gama. Goa
5.	Mr. M.K.Kavlekar Director Devon Real Estate & Constr. Pvt.Ltd.	Member	Co. Executive Vasco da Gama. Goa
6.	Mr. G.N. Bene Director Bitubab Investments Pvt. Ltd.	Member	Co. Executive Vasco da Gama. Goa
7.	Mr. C. Dayal Representative Vardhan Real Estate Pvt. Ltd.	Member	Co. Executive Vasco da Gama. Goa

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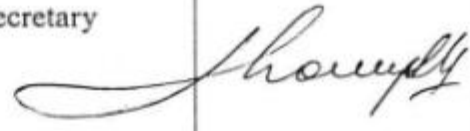




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We, the following persons, being desirous of forming ourselves into a Society under the Societies Registration Act, 1860, have subscribed our names to the Memorandum of Association of the Society :

Sr. No.	Name & Address	Designation	Signature
1.	Mr. Dattaraj V. Salgaocar / Managing Director V.M. Salgaocar & Bro. Pvt. Ltd.	Chairman	
2.	Mr. Shivanand V. Salgaocar / Director Mahadhan Real Estates Pvt. Ltd.	Vice Chairman	
3.	Mr. A.E. Barreto / Representative Sharvani Investments Pvt. Ltd.	Secretary	
4.	Mr. A.M. Gude / Representative Salgaocar Industrial Projects P.Ltd.	Treasurer	
5.	Mr. M.K.Kavlekar / Director Devon Real Estate & Constr. Pvt.Ltd.	Member	
6.	Mr. G.N. Bene / Director Bitubab Investments Pvt. Ltd.	Member	
7.	Mr. C. Dayal / Representative Vardhan Real Estate Pvt. Ltd.	Member	

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It is certified that this is a true xerox copy of the original MEMORANDUM OF ASSOCIATION of "VISHWA SARASWATI SOCIETY".

This certified copy is issued at the request of Mita Kamat made in her application dated 01/02/2007, wherein it is stated that the same is required for office records.

Fee of Rs. 25/- (Rupees twenty five only) credited to the State Bank of India, Panaji on 20/02/2007 by this office under Chalan No. 185/2006-2007 dated 20/02/2007.

Office of the State Registrar, Panaji, dated 20/02/2007.

Office of Inspector-General of Societies
महाराष्ट्र न्यायनिरिक्षकाचे कार्यालय
(P. S. S. BORCO)
INSPECTOR GENERAL OF SOCIETIES/D.R. SOUTH GOA

दक्षिण गोवा, मडगांव
South Goa, Margao

Read by:-

Compared by:-



Handwritten signature and date: 3/12/2012

Adv. Gluck Nanny D'Souza
NOTARY
Room No. 105, Hotel Ricone
Vasco-Da-Gama, Goa 403 802
Date: 3/12/2012
Reg. Ref. No. 4201/2012

Handwritten signature and date: 3/12/12



गोंय गोवा GOA 2628 Place of Vendor, Principal, Date 1/2/07 00AA 581140

Vendor Panay
 Name Mita Karat
 Address
 City
 State
 Country

Signature of Vendor [Signature]
 Signature of Principal [Signature]

District Registrar
 South - Goa
 Margao

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 Reg. No. 10/2007
 3/12/12

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It is hereby certified that the file registered under No 10/Goa/2007, existing in the records of this office relating to the registration of the society of "VISHWA SARASWATI SOCIETY" contains RULES AND REGULATIONS which are as follows: -



RULES AND REGULATIONS
OF
VISHWA SARASWATI SOCIETY
VASCO DA GAMA, GOA

District Registrar
South - Goa
Margao

1. **NAME OF THE SOCIETY**

The name of the Society is **VISHWA SARASWATI SOCIETY**.

2. **ADDRESS OF THE SOCIETY**

The Office of the Society shall be situated at Salgaocar House, Off Dr. F.L. Gomes Road, Vasco da Gama, Goa, or at such other place or places as the Governing Board of the Society may, from time to time, determine.

3. **DEFINITIONS**

In the interpretation of these Rules and Regulations, the following words and expressions shall have the following meanings, unless repugnant or inconsistent to the subject or context.

“**Administrator**” means the administrator of the Institute to be established by the Society.

“**Chairman**” means the Chairman of the Governing Board to be appointed in the manner as provided in these Rules. The Chairman of the Governing Board shall also be the Chairman of the General Body and the Managing Committee.

“**Director**” means Director of the Institute to be established by the Society and to be appointed in the manner as provided in these Rules.

“**General Body**” means the General Body of the Society comprising of all the Members of the Society.

“**Governing Board**” means the Governing Board of the Society comprising of the subscribers to the Memorandum of Association and constituted in the manner as provided in these Rules.



"Institutes" means and includes colleges, academies, schools and Institutes of education to be established by the Society.

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"Managing Committee" means the Managing Committee of the Institute to be established and constituted in the manner provided in these Rules.

"Member" means a Member of the Society whose name has been duly entered in the Register of Members of the Society in accordance with these Rules and who has not ceased to be a Member by virtue of any of the provisions of these Rules.

"Rules" shall mean the Rules and Regulations of the Society in force from time to time.

"Society" means VISHWA SARASWATI SOCIETY.

"Year" means the period from 1st day of April to 31st day of March of the succeeding year, both days inclusive.

Note : Words imparting the masculine gender also include the feminine gender.

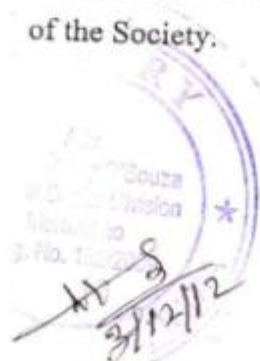
4. OBJECTS OF THE SOCIETY

The objects or purposes for which the Society is established are stated in paragraph 3 of the Memorandum of Association.

5. GOVERNING BOARD

5.1 Constitution

- (a) The Governing Board shall comprise solely of all the subscribers to the Memorandum of Association of the Society, who shall be life members of the Society.



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(b) At its first meeting held after the registration of the Society, the members of the Governing Board shall elect from amongst themselves the following office bearers :

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- (i) Chairman
 - (ii) Vice Chairman
 - (iii) Secretary
 - (iv) Treasurer
- (c) The term of office of the Chairman, the Vice Chairman, the Secretary and the Treasurer shall be for three years from the date of appointment.
- (d) The office bearers as named in the Subscription Clause of the Memorandum of Association shall hold office until election of new office bearers at the first meeting of the Governing Board held after the registration of the Society, as provided hereinabove.

5.2 Management

The superintendence, direction and control of the Society shall vest solely in the Governing Board, who shall frame from time to time, the policy guidelines for the management of the Society and the Institute. The Governing Board shall have the right to review the decisions of the Managing Committee to determine whether they are consistent with the policy guidelines framed from time to time by the Governing Board.

5.3 Change in MOA/Rules & Regulations

Any change in the Memorandum of Association or in the Rules and Regulations of the Society or any proposal for the amalgamation of the Society, either wholly or partly with another Society, or for dissolution of the Society, shall be required to be first approved by the Governing Board.

5.4 Chairman

The Governing Board shall be presided over by a Chairman, who shall be elected from amongst the members of the Governing Board. The members of

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the Governing Board shall also elect a Vice Chairman. The term of the Chairman and the Vice Chairman shall be for three years.

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5.5 Property

The property, movable and immovable, belonging to the Society, shall vest in the Governing Board.

5.6 Meetings

The meetings of the Governing Board shall be convened by the Secretary with the consent of the Chairman or by any two members of the Governing Board. Notice of meeting to be given at least five days in advance of the date of meeting. All meetings of the Governing Board shall be chaired by the Chairman. In the absence of the Chairman, the Meetings shall be chaired by the Vice Chairman and in the absence of Vice Chairman, by a member of the Governing Board unanimously elected by the members present.

5.7 Quorum

- (a) The quorum necessary for transaction of business shall be five, including the Chairman.
- (b) If at the expiration of half an hour from the time appointed for holding a meeting of the Governing Board, a quorum is not present the meeting shall stand adjourned. The adjourned meeting shall be held at the same place half an hour after the time originally appointed for the meeting. At the adjourned meeting, the members present not being less than two, shall constitute quorum.



5.8 Resolution by circulation

The Governing Board may conduct business by resolution duly circulated along with all connected papers, to all the members of the Governing Board and approved by a majority of its members. Such resolution shall in all respects, be as effective as a resolution of the Governing Board passed at a duly convened Meeting of the Governing Board, but shall be placed for

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adoption at a meeting of the Governing Board held immediately after the approval of the resolution by circulation.

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5.9 Majority

Any question arising at a meeting of the Governing Board shall be decided by a majority vote. Each member present and voting shall have one vote. In the event of equality of votes, the Chairman shall have a second or casting vote.

5.10. Powers of the Governing Board

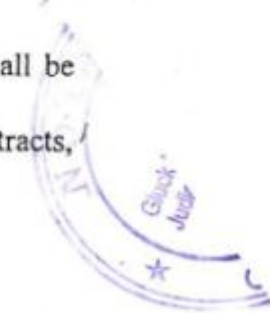
The Governing Board of the Society shall have the power and is hereby authorized, subject to the provisions as contained herein, to do all such acts, deeds, matters and things consistent with the Objects Clause of the Memorandum of Association and without prejudice to the generality of the powers as contained therein, the Governing Board is further empowered :-

- (a) To make rules, regulations, bye-laws and to do or cause to be done all such acts, deeds, matters and things, as may be necessary or expedient for carrying out the aims, objectives and activities of the Society.
- (b) From time to time to appoint, remove or suspend such officers, clerks, agents, instructors, teachers, servants as it may think fit and to determine their powers, functions and duties and to fix their salaries, wages, commission or emoluments.
- (c) To approve the acquisition of any property, rights or privileges which the Society is authorized to acquire at or for such price or consideration as it may deem fit and proper and on such terms and conditions as it may deem fit.
- (d) To execute contracts, lease agreements, licences and to rescind and vary all such contracts and execute and do all such acts, deeds and things in the name and on behalf of the Society as it may consider expedient in relation to any of the objects as mentioned herein.
- (e) To determine the manner in which the funds of the Society shall be spent and for this purpose to execute all deeds, agreements, contracts,

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receipts and other documents as may be necessary or expedient for the purpose of the Society.

- (f) To open a banking account of the Society in the name of the Society which shall be operated in the manner as decided by the Governing Board. All sums received by the Society shall be deposited in such banking account, except as may be required for the exigencies and current expenses of the business of the Society.
- (g) To appoint Auditors.
- (h) To commence, institute, prosecute and defend all such actions and Suits as the Governing Board may deem necessary or expedient and to compromise or submit to arbitration the same actions and Suits as the Governing Board in its discretion may think fit.
- (i) From time to time to raise or borrow any sum or sums of money for purposes of the Society and to secure the repayment of such monies in such manner and upon such terms and conditions as it may think fit and in particular by issuance of debentures or such other securities charged upon the property of the Society.
- (j) To determine from time to time the quantum of funds to be applied towards the objectives of the Society and the manner in which such funds are to be spent.
- (k) To convene meetings of the General Body and to present various reports and audited statement of accounts.
- (l) To constitute Committee/s to carry out the objects of the Society, such Committee/s being under the general superintendence, direction and control of the Governing Board.
- (m) At any time and from time to time, by Power of Attorney issued under the Seal of the Society, to appoint any person or persons to be the legal representative/s of the Society for such purpose and with such powers, authorities and discretion and for such period and subject to such conditions as the Governing Board may from time to time think fit.

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- (n) To appoint representative/s to represent the Society on various bodies, Government, semi-Government or the like.
- (o) And generally to do all further acts as it may deem fit and proper from time to time in the interest of and for furtherance of the objects of the Society.

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5.11 Competence

A meeting of the members of the Governing Board at which a quorum is present shall be competent to collectively exercise the authority and powers as are vested in the Governing Board by virtue of the provision of these Rules.

6. **MEMBERSHIP**

I. The membership of the Society shall consist of the following categories of Members:

(a) The subscribers to the Memorandum of Association, who shall be life Members. Life members who are Companies, shall have a right to appoint a representative by written notice addressed to the Society and shall be entitled at any time to replace the representative so appointed by appointing another person in place of the representative replaced.

(b) Patron members who are invited in writing by the Governing Board pursuant to a unanimous resolution passed by the Governing Board in that behalf and who contribute towards the funds of the Society such sum of money as may be prescribed by the Governing Board from time to time.

II. Voting rights

- (a) The life member shall have one vote.
- (b) Patron members shall be entitled to attend meetings of the General Body, provided that they shall not have voting rights.



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7. **SUBSCRIPTION FEE**

A life member shall pay Rs.10,000/- (Rupees Ten Thousand Only) annually as subscription fee. The subscription fee shall be paid by 30th day of June annually. The Governing Board shall be entitled to revise the subscription fee from time to time.

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8. **TERMINATION OF MEMBERSHIP**

A person ceases to be a Member of the Society :

- (a) By resignation submitted in writing to the Chairman of the Governing Board.
- (b) In the event of liquidation or dissolution.
- (c) On failure to pay the subscription fee within the stipulated period.

9. **MANAGING COMMITTEE OF INSTITUTE TO BE ESTABLISHED BY SOCIETY**

9.1 Each of the Institutes established by the Society shall be managed by a Managing Committee constituted in the manner as provided in these Rules. There shall be a separate Managing Committee for each Institute. The Managing Committee of the respective Institutes shall manage the Institutes in accordance with the directions and the broad policy guidelines as framed by the Governing Board from time to time. The decisions of the Managing Committees of the respective Institutes shall be subject to review by the Governing Board and the Governing Board shall be entitled at any time to rescind the decisions of the Managing Committee without assigning any reasons.

9.2. Composition of the Managing Committee

The total number of members of the Managing Committee shall not exceed fifteen. The Managing Committee shall comprise of the following :

- (a) All seven subscribers to the Memorandum of Association of the Society.
- (b) The Director of the Institute (ex officio) who shall function as Member Secretary of the Managing Committee.

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(c) The Administrator of the Institute (ex officio).

(d) Six persons to be nominated by the Governing Board who will also include persons having expertise in the hospitality industry, in the accounting field and in the legal field.

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9.3 Term of the Managing Committee

The tenure of the Managing Committee shall be three years. The retiring members of the Managing Committee shall be eligible for re-appointment.

9.4 Powers and Functions of the Managing Committee

Subject to the superintendence, control and direction of the Governing Board, the Managing Committee shall have the following powers and functions :-

- (a) To prepare and submit to the Governing Board an audited statement of accounts.
- (b) To prepare and submit to the Governing Board the Budget estimate for ensuing financial year.
- (c) Confirmation of services of teachers and other employees of the Society.
- (d) To deal with all matters regarding the scale of salaries, promotions, increments, honorarium, leave and extension of services, reduction of salaries, punishments, suspension from the services and dismissal of the teachers as well as other employees of the Society.
- (e) To recommend to the Governing Board matters relating to curriculum, the fees and other charges in respect of the Institute.

9.5 Chairman of Meetings of Managing Committee

At all meetings of the Managing Committee, the Chairman shall take the chair and in his absence, the Vice Chairman. In the absence of the Chairman and the Vice Chairman, the members of the Managing Committee shall elect one of them as Chairman of the Managing Committee. Questions arising at any



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meeting shall be decided by a majority vote. In the event of an equality of votes, the Chairman shall have a second casting vote.

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9.6 Convening of Meetings of Managing Committee

All meetings of the Managing Committee shall be convened by the Member Secretary or by any two members of the Managing Committee. Notice of meeting to be given in writing at least six days in advance of the meeting.

9.7 Quorum for Meetings of the Managing Committee

- (a) The quorum necessary for transaction of business shall be seven, including the Chairman.
- (b) If at the expiration of half an hour from the time appointed for holding a meeting of the Governing Board, a quorum is not present the meeting shall stand adjourned. The adjourned meeting shall be held at the same place half an hour after the time originally appointed for the meeting. At the adjourned meeting, the members present shall constitute quorum.



9.8 Resolution by Circulation

The Managing Committee may conduct business by resolution duly circulated along with all connected papers, to all the members of the Managing Committee and approved by a majority of its members. Such resolution shall in all respects, be as effective as a resolution of the Managing Committee passed at a duly convened meeting of the Managing Committee, but shall be placed for adoption at a meeting of the Managing Committee held immediately after the approval of the resolution by circulation.

10. **DIRECTOR**

- (a) The Director of the Institute shall be appointed by the Governing Board for a period of three years, unless the appointment is terminated earlier, and shall exercise all such powers and do all such acts, deeds and things as may be required for the control and management of the

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Institute and its various departments. In discharge of his duties and functions, the Director shall be subject to the overall supervision and control of the Governing Board.

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- (b) Subject to the overall supervision, control and direction of the Governing Board, the Director shall be responsible for the general and financial administration of the Institute and shall make appointments of all personnel in accordance with the procedures established for the purpose by the Governing Board.
- (c) The Director shall exercise all such powers and conduct all correspondence on behalf of the Society or the Governing Board as per the direction of the Governing Board and for this purpose, use the official Seal of the Society wherever necessary and as authorized by a resolution passed by the Governing Board.
- (d) All registers and records of the Society and the Institute shall be maintained with the Director.

11. **ADMINISTRATOR**

The Administrator shall be appointed by the Governing Board in consultation with the Director. The Administrator shall hold office for a period of three years, unless the appointment is terminated earlier. The functions and duties of the Administrator shall be decided by the Governing Board from time to time.

12. **DEFECT NOT TO INVALIDATE ACT OR PROCEEDINGS**

The Society and/or the Governing Board shall function notwithstanding any defect in the appointment or nomination of any of its members and no act or proceedings of the Society or Governing Board shall be called into question merely by reason of the existence of any vacancy therein or of any defect in the appointment or nomination of any of its members.



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13. MEETINGS OF THE GENERAL BODY OF THE SOCIETY

I. The meetings of the General Body of the Society shall be of two types as under :

(a) Annual General Meeting

The Annual General Meeting of the Members of the Society shall be convened every year by 31st July to transact the following business :

- (i) To receive the Annual Report of the preceding year
- (ii) To adopt the audited statement of Accounts and Balance Sheet of the Society.
- (iii) To appoint Auditors for the current year and fix their remuneration.
- (iv) To consider and dispose of such other matter as may be referred by the Governing Board to the General Body.

(b) Extraordinary General Meeting

All General Meetings other than Annual General Meetings shall be called Extraordinary General Meetings. An Extraordinary General Meeting may be convened by the Governing Board for the alteration, amendment, addition to the Rules and Regulations of the Society, or amendment to the Objects clause of the Memorandum of Association or for the amalgamation of the Society with any other Society or for the dissolution of the Society or for consideration of such matter which as per the Governing Board needs to be disposed off by the General Body. The Extraordinary General Meeting shall be convened by the Chairman as directed by the Governing Board, by giving fifteen days notice clearly stating the time, the place and specifically mentioning the purpose for which the Meeting is convened. Accidental non receipt of notice by any Member shall not invalidate the proceedings of the Meeting.

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II. Chairman of the Meeting

The Chairman of the Governing Board shall chair the General Meetings of the Society. In the absence of the Chairman, the Vice Chairman shall chair the meetings of the Society and in the absence of the Vice Chairman, the Members present shall elect one from amongst themselves to chair the Meeting.

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III. Quorum

- (a) The quorum necessary for transaction of business shall be five, including the Chairman. A Patron Member shall also be counted for purpose of quorum.
- (b) If at the expiration of half an hour from the time appointed for holding a meeting a quorum is not present, the meeting shall stand adjourned. The adjourned meeting shall be held at the same place half an hour after the time originally appointed for the meeting. At the adjourned meeting, the Members present not being less than two, shall constitute quorum.

IV. Voting at General Meetings

At any General Meeting, voting shall be by show of hands and the life Member shall have one vote. The Patron Member shall be entitled to attend the Meetings of the General Body, but shall have no voting rights. In case of equality of votes, the Chairman of the Meeting shall be entitled to a second or casting vote.

14. **ALTERATION IN RULES & REGULATIONS**

No alteration or addition shall be made in the Rules and Regulations of the Society, save and except by a resolution passed by majority of the Members of the Society present at a General Meeting specially convened for the purpose by a notice issued at least fifteen days before holding of such a Meeting and in which all the terms of the proposed alterations or additions to the Rules and

of Societies
Margao

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Regulations shall have been clearly set forth. Provided that no amendment to the Rules and Regulations shall be made which may prove to be repugnant to the provisions of Section 2(15), 11, 12, 13 and 80G of the I.T. Act, 1961 as amended from time to time. Further no amendment shall be made without the prior approval of the Commissioner of Income Tax.

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District Registrar
South - Goa
Margao

15. PROCEEDINGS

The Society may sue or be sued in the name of the Secretary or any other person as may be appointed by the Governing Board from time to time.

16. SEAL

There shall be a Common Seal of the Society. The Seal shall always be in the custody of the Secretary and shall never be affixed to any document, except in the presence of the Chairman or the Vice Chairman or the Secretary or any other person authorised by the Governing Board in pursuance of a resolution passed by the Governing Board in that behalf.

DISSOLUTION OF THE SOCIETY

The Society may be dissolved by a General Meeting of the Society specially convened for the purpose, at which a resolution to that effect is passed by a majority of three fifths of the Members voting in person. On dissolution of the Society a liquidator shall be appointed from amongst the members of the Governing Board. The dissolution of the Society shall be done in accordance with the procedure as described under the Societies Registration Act, 1860.

The liquidator shall :

- (a) Close the Accounts of the Society after they are duly audited.
- (b) Do all such acts, deeds, matters or things as may be necessary or expedient for the winding up of the affairs of the Society.
- (c) The funds of the Society shall be disposed as per the decision of the Members of the Society convened for the dissolution of the Society by donation to :

- (i) another Society, Trust having similar or charitable objects
- (ii) public fund
- (iii) charitable institution

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the above enjoying recognition under Section 80G of the Income Tax Act, 1961 as amended from time to time.

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District Registrar
Vasco da Gama
Goa

18. AMENDMENT OF OBJECTS CLAUSE





The Society shall be competent to amend the Objects clause in accordance with the Societies Registration Act, 1860 or any statutory modification or enactment thereof for the time being in force.

19. ACCOUNTS CLAUSE

The Accounts of the Society shall be maintained regularly. The Accounts shall be duly audited by a Chartered Accountant. Every year the Accounts shall be closed by 31st March.

We, the undersigned members of the Governing Board of "VISHWA SARASWATI SOCIETY" hereby certify that this is a true copy of the Rules and Regulations of the Society.

At the office of the Society,
Vasco da Gama,
Goa.

Sr. No.	Name & Address	Designation	Signature
1.	Mr. Dattaraj V. Salgaocar Managing Director V.M. Salgaocar & Bro. Pvt. Ltd.	Chairman	
2.	Mr. Shivanand V. Salgaocar Director Mahadhan Real Estates Pvt. Ltd.	Vice Chairman	
3.	Mr. A.E. Barreto Representative Sharvani Investments Pvt. Ltd.	Secretary	
4.	Mr. A.M. Gude Representative Salgaocar Industrial Projects P.Ltd.	Treasurer	



(17)

It is certified that this is a true xerox copy of the original RULES AND REGULATIONS of "VISHWA SARASWATI SOCIETY".

District Registrar
South - Goa
Margao

This certified copy is issued at the request of Mita Kamat made in her application dated 01/02/2007, wherein it is stated that the same is required for office records.

Fee of Rs. 75/- (Rupees seventy five only) credited to the State Bank of India, Panaji on 20/02/2007 by this office under Chalan No. 185/2006-2007 dated 20/02/2007.

Office of the State Registrar, Panaji, dated 20/02/2007.

Inspector General of Societies
(P.S. S. BORCO)
INSPECTOR GENERAL OF SOCIETIES/D.R. SOUTH GOA

Read by:-

Compared by:-



Adv. Gluck Nanny D'Souza
NOTARY
Room No. 105, Hotel Ricone
Vasco-Da-Gama, Goa 403 802
Date: 3/12/2012
Reg. Ref. No. 4202/2012

Gluck Nanny D'Souza
Notary
3/12/12



CERTIFIED TRUE COPY

ANNEXURE 'A'

GOVERNING BOARD OF VISHWA SARASWATI SOCIETY

1. Mr. Dattaraj Salgaocar, -Chairman.
2. Mr. Shivanand V. Salgaocar, -Vice Chairman
3. Mr. A.E. Barreto, -Secretary.
4. Mr. A.M. Gude, -Treasurer
5. Mr. M.K.Kavlekar, -Executive Member.
6. Mr. G.N. Bene, -Executive Member.
7. Mr. C. Dayal, -Executive Member.

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[Handwritten signature]
3/12/2012
Adv. Gluck Nanny D'Souza
NOTARY
Room No. 105, Hotel Ricone
Vasco-De-Gama, Goa 403 802
Date: 3/12/2012
Reg. Ref. No. 4200/2012

