



B. Sc. International Hospitality Management

Type: Semester End Assessment (SEA)

Date: 10/10/2022

Term: VII

Total Marks: 25

Time Duration: 02 Hours

Course Name: Management Accounting-Planning and Control

Course Code: IHOH109

Instructor: CMA Shameem Memon

This paper contains 02 pages in addition to the cover page.

Full Name of the Student: _____

Permanent Registration Number: _____ Class: _____

Marks Obtained: _____ Faculty Signature: _____ Invigilator Signature: _____

Main Answer sheet	Number of Supplements	Total number of Answer sheets
01		

- Carefully read each question at the outset of the paper. All queries must be addressed to the faculty within the first 10 minutes of the examination.
- Students are expected to maintain complete silence in the examination hall and should not interact or communicate with their peers.
- Students will carry only their essential stationery like pens, pencils, ruler and simple calculators into the examination hall.
- Bags, eatables, drinks, etc. will not be allowed inside the hall with the exception of a bottle of water.
- Cell phones, electronic data banks, scientific calculators and smart/beeping watches are prohibited in the examination hall.
- Students will answer the examination with only blue/ black ball point pens unless informed differently by faculty. Avoid usage of green or red ink pens on the answer sheet.
- Dictionaries will not be allowed into examination hall unless informed differently by faculty.



Answer the following questions

Q.1. From the following information of SJ Ltd, you are required to prepare cash budget from October 2022 to December 2022: **(10 Marks)**

Month	Sales (Rs.)	Purchases (Rs.)	Salaries (Rs.)
August	540000	374400	36000
September	576000	432000	42000
October	324000	729000	33000
November	522000	738000	30000
December	378000	804000	45000

- 50% of credit sales are realized in the month following the sales and remaining 50% in the second month following.
- The creditors are paid in the month following the month of purchase.
- Salaries are paid in the same month.
- Estimated cash as on 1.10.2022 is Rs.450000.

Q. 2. From the following information calculate Material Cost Variance, Material Price Variance and Material Usage variance: **05 Marks**

Particulars	Standard	Actual
Raw Material Used to Make Pizzas	50 kg	56 kg
Raw Material Price per kg	Rs. 3	Rs.2.9



Q. 3. Following information is provided by SS Ltd, you are required to calculate the following ratios: **05 Marks**

- 1) Current Ratio 2) Quick Ratio 3) Proprietary Ratio
4) Debt Equity Ratio 5) Stock Turnover Ratio

Balance Sheet as on 31/03/2022

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Equity Share Capital	900000	Fixed Assets	2310000
Preference Share Capital	450000	Inventory	750000
Reserves and Surplus	450000	Bank Balance	90000
Bank Loan	525000	Debtors	525000
Debentures	600000	Bills Receivable	150000
Creditors	600000		
Bills Payable	300000		
Total	<u>3825000</u>	Total	<u>3825000</u>

Value of inventory on 1.4.2021 was Rs. 675000, Cost of Goods Sold is Rs. 3600,000

Q.4. What is Benchmarking? Explain the process of Benchmarking in short. **05 Marks**
