



**B. Sc. International Hospitality Management**

Type: Semester End Assessment (SEA)

Date: 12/10/2022

Term: I

Total Marks: 25

Time Duration: 02 Hours

Course Name: Fundamentals of Accounting

Course Code: IHOH118

Instructor: CMA Shameem Memon

This paper contains 02 pages in addition to the cover page.

Full Name of the Student: \_\_\_\_\_

Permanent Registration Number: \_\_\_\_\_ Class: \_\_\_\_\_

Marks Obtained: \_\_\_\_\_ Faculty Signature: \_\_\_\_\_ Invigilator Signature: \_\_\_\_\_

Main Answer sheet	Number of Supplements	Total number of Answer sheets
01		

- Carefully read each question at the outset of the paper. All queries must be addressed to the faculty within the first 10 minutes of the examination.
- Students are expected to maintain complete silence in the examination hall and should not interact or communicate with their peers.
- Students will carry only their essential stationery like pens, pencils, ruler and simple calculators into the examination hall.
- Bags, eatables, drinks, etc. will not be allowed inside the hall with the exception of a bottle of water.
- Cell phones, electronic data banks, scientific calculators and smart/beeping watches are prohibited in the examination hall.
- Students will answer the examination with only blue/ black ball point pens unless informed differently by faculty. Avoid usage of green or red ink pens on the answer sheet.
- Dictionaries will not be allowed into examination hall unless informed differently by faculty.



**Answer the following questions**

**Q.1.** From the following transactions pass the journal entries in the books of Tasty Bites

Catering Service of Mr. Akash for October, 2022.

**(07 Marks)**

- 01 Started business with cash Rs.600000, kitchen equipment Rs.900000.
- 02 Purchased goods from Divya General Stores of Rs. 50000 on credit.
- 04 Implemented a catering contract for a wedding and got sales of Rs.400000.
- 06 Paid rent of office Rs. 30000.
- 08 Deposited into bank Rs. 25000.
- 11 Cash withdrawn from business for personal use Rs. 12000.
- 31 Paid salary to cook Rs. 30000, other employees Rs. 50000.

**Q. 2.** Taja Tadka Hotel bought new Furniture for the hotel on 1.4.2018 for Rs. 660000, they paid Rs. 40000 for the transport charges of the same.

They charge depreciation @10% under straight line method. The books of accounts are closed on 31<sup>st</sup> March every year.

You are required to prepare Furniture Account and Depreciation Account for the years 2018-19 and 2019-20

**(04 Marks)**

**Q.3. a)** Prepare simple cash book from the following information in the books of Dreams Tour Agency.

**(04 Marks)**

2022, March

- 01 Opening balance of cash Rs. 85000.
- 02 Received commission for booking hotel at Kashmir Rs.60000.
- 04 Paid for booking hotels at Kashmir Rs. 55000.
- 05 Paid salaries to travel executive Rs. 15000.
- 15 Received commission for booking cabs Rs. 40000
- 22 Paid for booking cabs Rs. 25000
- 23 Paid for office rent Rs. 40000
- 28 Deposited into bank Rs. 6500



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**Q. 3. b)** State the causes of difference in the bank balance as per cash book and as per bank pass book. **(02 Marks)**

**Q.4.** From the following trial balance and additional information of Mr. Ajay Caterer you are required to prepare final accounts. **(08 Marks)**

**Trial Balance as on 31<sup>st</sup> March, 2022**

Particulars	Debit (Rs.)	Particulars	Credit (Rs.)
Drawings	9300	Capital	151000
Cash at bank	14800	Commission Received	3900
Debtors	85600	Loan from SBI	86000
Land and Building	53500	Purchase Return	2100
Kitchen Equipment	52000	Sales	291000
Salaries	61400	Creditors	24000
Office expenses	5000		
Purchases	186100		
Opening stock	71200		
Sales return	2800		
Carriage inward	6100		
Bad Debts	2200		
Insurance	8000		
<b>Total</b>	<b>558000</b>	<b>Total</b>	<b>558000</b>

**Additional Information:** Closing stock is valued at Rs. 40000.

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