



**B. Sc. Culinary Arts**

Type: Semester End Assessment (SEA)

Date: 02/12/2022

Batch and Semester: 2022-25 and I

Total Marks: 25

Time Duration: 02 Hours

Course Name: Fundamentals of Accounting

Course Code: CAN001

Instructor: CMA Shameem Memon

This paper contains 02 pages in addition to the cover page.

Full Name of the Student: \_\_\_\_\_

Permanent Registration Number: \_\_\_\_\_ Class: \_\_\_\_\_

Marks Obtained: \_\_\_\_\_ Faculty Signature: \_\_\_\_\_ Invigilator Signature: \_\_\_\_\_

Main Answer sheet	Number of Supplements	Total number of Answer sheets
01		

- Carefully read each question at the outset of the paper. All queries must be addressed to the faculty within the first 10 minutes of the examination.
- Students are expected to maintain complete silence in the examination hall and should not interact or communicate with their peers.
- Students will carry only their essential stationery like pens, pencils, ruler and simple calculators into the examination hall.
- Bags, eatables, drinks, etc. will not be allowed inside the hall with the exception of a bottle of water.
- Cell phones, electronic data banks, scientific calculators and smart/beeping watches are prohibited in the examination hall.
- Students will answer the examination with only blue/ black ball point pens unless informed differently by faculty. Avoid usage of green or red ink pens on the answer sheet.
- Dictionaries will not be allowed into examination hall unless informed differently by faculty.



**Answer the following questions**

**Q.1.** From the following transactions pass the journal entries in the books of Zaika

Catering Service of Mrs. Akashi for November, 2022.

**(05 Marks)**

- 01 Started business with cash Rs.300000, kitchen equipment Rs.800000.
- 02 Purchased goods from Ashok General Stores of Rs. 40000 on credit.
- 04 Implemented a catering contract for a wedding and got sales of Rs.500000.
- 06 Paid rent of office Rs. 50000.
- 08 Deposited into bank Rs. 22000.
- 11 Cash withdrawn from business for personal use Rs. 10000.
- 30 Paid salary to cook Rs. 30000, other employees Rs. 60000.

**Q.2.** Prepare simple cash book from the following information in the books of Dream land Travel Agency.

**(05 Marks)**

2022, November

- 01 Opening balance of cash Rs. 95000.
- 02 Received commission for booking hotel at Kashmir Rs.80000.
- 04 Paid for booking hotels at Kashmir Rs. 65000.
- 05 Paid salaries to travel executive Rs. 12000.
- 15 Received commission for booking cabs Rs. 60000
- 22 Paid for booking cabs Rs. 55000
- 23 Paid for office rent Rs. 30000
- 28 Deposited into bank Rs. 21000

**Q. 3.** Prepare trial balance from the following data in the books of Big Burger Ltd: **(05 Marks)**

Cash in hand Rs. 57000	Kitchen Equipment Rs.25,50,000	Creditors Rs. 620,000
Capital Rs. 25,20,000	Cash at Bank Rs.25000	Bank Loan Rs. 44,00,000
Closing Stock Rs. 120,000	Prepaid Insurance Rs. 31000	Outstanding Wages Rs.45000
Sales Rs.30,00,000	Purchases Rs.20,00,000	Investments Rs.350,000
Dividend Received Rs.21000	Interest Received Rs.6000	General Expenses Rs.17000
Building Rs. 54,62000		



**Q. 4.** Rectify the following errors by passing correct journal entries in the books of BurgerKings: **(05 Marks)**

- 1) Credit sales to Mr. Manoj of Rs. 700000 were not recorded.
- 2) Credit purchases from Mr. Rajan of Rs. 900000 were not recorded.
- 3) Credit sales to Mr. Anuj of Rs. 70000 were recorded as Rs.7000.
- 4) Credit purchases from Manu of Rs. 10000 recorded as 1000
- 5) Salaries paid of Rs. 3000 was debited to Rent A/c

**OR**

**Q. 4.** Explain difference between capital expenditure and revenue expenditure with two examples of each expenditure. **(05 Marks)**

**Q. 5.** From the following information as on 31.3.2022 prepare balance sheet in the books of Foodland Ltd. **(05 Marks)**

Particulars	Amount (Rs.)
Share Capital	22,50,000
General Reserve	900,000
Long-term Borrowings	13,50,000
Trade Payables	337500
Other Current Liabilities	54000
Short-term Provisions	45000
Tangible Assets	30,00,000
Intangible Assets	15,00,000
Current Investments	90000
Inventories	45000
Trade Receivables	22500
Cash & Cash Equivalents	9000
Short-term Loans & Advances	5000
Other Current Assets	265000

\*\*\*\*\*