



B. Sc. International Hospitality Management

Type: Semester End Assessment (SEA)

Date: 06.10.2023

Batch and Term: 2021-24 and 7

Total Marks: 25

Time Duration: 02 Hours

Course Name: Management Accounting-Planning and Control

Course Code: IHOH109

Instructor: CMA Shameem Memon

This paper contains 02 pages in addition to the cover page.

Full Name of the Student: _____

Permanent Registration Number: _____ Class: _____

Marks Obtained: _____ Faculty Signature: _____ Invigilator Signature: _____

Main Answer sheet	Number of Supplements	Total number of Answer sheets
01		

- Carefully read each question at the outset of the paper. All queries must be addressed to the faculty within the first 10 minutes of the examination.
- Students are expected to maintain complete silence in the examination hall and should not interact or communicate with their peers.
- Students will carry only their essential stationery like pens, pencils, ruler and simple calculators into the examination hall.
- Bags, eatables, drinks, etc. will not be allowed inside the hall with the exception of a bottle of water.
- Cell phones, electronic data banks, scientific calculators and smart/beeping watches are prohibited in the examination hall.
- Students will answer the examination with only blue/ black ball point pens unless informed differently by faculty. Avoid usage of green or red ink pens on the answer sheet.
- Dictionaries will not be allowed into examination hall unless informed differently by faculty.



Answer the following questions

Q.1. From the following information of Gold Star Food Ltd, you are required to prepare a cash budget from September 2023 to November 2023: **(10 Marks)**

Month	Credit Sales (Rs.)	Credit Purchases (Rs.)	Salaries (Rs.)
July	190000	125800	110000
August	192000	145200	120000
September	109000	242000	190000
October	184000	248000	150000
November	136000	246000	160000

- Estimated cash as on 1.09.2023 is Rs.550000
- The credit sales are realized in the month following the sales.
- The creditors are paid in the month following the month of purchase.
- Salaries are paid in the same month.

Q. 2. The following information is provided by Biryani Lovers Restaurant:

The value of inventory on 1.4.2021 was Rs. 225000. The value of bills receivables and debtors as on 1.4.2021 was 45000 and 165000 respectively. The credit sales for the year are Rs. 70,00,000. The cost of Goods Sold is Rs. 42,00,000

Balance Sheet as on 31/03/2022

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Equity Share Capital	400000	Fixed Assets	880000
Preference Share Capital	160000	Inventory	260000
Reserves and Surplus	150000	Bank Balance	50000
Bank Loan	185000	Debtors	175000
Debentures	200000	Bills Receivable	150000
Creditors	220000		
Bills Payable	200000		
Total	1515000	Total	1515000



You are required to calculate the following ratios: (05 Marks)

- 1) Current Ratio
- 2) Debt Equity Ratio
- 3) Stock Turnover Ratio
- 4) Debtors Turnover Ratio
- 5) Debt Collection Period in days

Q. 3. From the following information calculate Material Cost Variance, Material Price Variance and Material Usage variance and also offer your comments: (05 Marks)

Particulars	Standard	Actual
Raw Material Used to Make Pizzas	60 kg	62 kg
Raw Material Price per kg	Rs. 30	Rs.31

Q.4. What is Benchmarking? Describe any four types of Benchmarking. (05 Marks)
