



B.Sc. International Hospitality Management

Type: Semester End Assessment (SEA)

Date: 05/10/2023

Batch and Term: 2023-26 and Term I

Total Marks: 25

Time Duration: 02 Hours

Course Name: Fundamentals of Accounting

Course Code: IHOH118

Instructor: CMA Shameem Memon

This paper contains 02 pages in addition to the cover page.

Full Name of the Student: _____

Permanent Registration Number: _____ Class: _____

Marks Obtained: _____ Faculty Signature: _____ Invigilator Signature: _____

Main Answer Sheet	Number of Supplements	Total Number of Answer Sheets
01		

- Carefully read each question at the outset of the paper. All queries must be addressed to the faculty within the first 10 minutes of the examination.
- Students are expected to maintain complete silence in the examination hall and should not interact or communicate with their peers.
- Students will carry only their essential stationery like pens, pencils, ruler and simple calculators into the examination hall.
- Bags, eatables, drinks, etc. will not be allowed inside the hall with the exception of a bottle of water.
- Cell phones, electronic data banks, scientific calculators and smart/beeping watches are prohibited in the examination hall.
- Students will answer the examination with only blue/ black ball point pens unless informed differently by faculty. Avoid usage of green or red ink pens on the answer sheet.
- Dictionaries will not be allowed into examination hall unless informed differently by faculty.



Answer the following questions

Q.1. From the following transactions pass the journal entries in the books of Food Planet

Catering Service of Mr. Dipesh for October, 2023.

(07 Marks)

- 01 Started business with cash Rs.700000, kitchen equipment Rs.800000 and furniture Rs.200000
- 02 Purchased goods from Taja Stuff Ltd of Rs. 60000 on credit.
- 04 Implemented a catering contract for a wedding and got sales of Rs.600000.
- 12 Deposited into bank Rs. 50000.
- 13 Paid rent of office Rs. 40000.
- 25 Cash withdrawn from bank for personal use Rs. 11000.
- 31 Paid salary to cook Rs. 80000, wages of other employees Rs. 60000.

Q.2. Frying Nemo Hotel bought new furniture for the hotel on 1.4.2020 for Rs. 870000, they paid Rs. 30000 for the transport charges of the same.

They charge depreciation @10% under straight line method. The books of accounts are closed on 31st March every year.

You are required to prepare Furniture Account and Depreciation Account for the years 2020-21 and 2021-22

(04 Marks)

Q.3. a) Prepare simple cash book from the following information in the books of Happy Destinations Tour Agency.

(04 Marks)

2023, January

- 01 Opening balance of cash Rs. 95000.
- 02 Received commission for booking hotel at Hyderabad Rs.60000.
- 04 Paid for booking hotels at Hyderabad Rs. 45000.
- 05 Paid salaries to travel executive Rs. 10000.
- 15 Received commission for booking cabs Rs. 50000
- 22 Paid for booking cabs Rs. 42000
- 23 Paid for office rent Rs. 30000
- 28 Deposited into bank Rs. 3500



Q.3. b) State the causes of difference in the bank balance as per cash book and as per bank pass book. **(02 Marks)**

Q.4. From the following trial balance and additional information of Mr. Deeya Caterer you are required to prepare final accounts. **(08 Marks)**

Trial Balance as on 31st March, 2023

Particulars	Debit (Rs.)	Particulars	Credit (Rs.)
Drawings	18600	Capital	302000
Cash in Hand	29600	Interest Received	7800
Debtors	171200	Long Term Loan	172000
Land and Building	90000	Purchase Return	4200
Plant and Machinery	17000	Sales	582000
Kitchen Equipment	104000	Bank Overdraft	48000
Salaries	122800		
General Expenses	10000		
Purchases	372200		
Opening stock	142400		
Sales return	5600		
Carriage inward	12200		
Printing and Stationery	4400		
Insurance	16000		
Total	11,16000	Total	11,16000

Or

Additional Information: Closing stock is valued at Rs. 80000.
