

SEE
Question Paper



V. M. SALGAOCAR INSTITUTE
of
INTERNATIONAL HOSPITALITY EDUCATION

B.sc in International Hospitality Management

Type: Semester End Assessment

Date: 10th November 2021

Term: 1

Total Marks: 25

Time Duration: 02 hours

Course Name: Fundamentals of Accounting

Course Code: IHOH118

Instructor: Ms. Shameem Memon

This paper contains 02 page in addition to the cover page.

Name: _____ Student Number: _____ Class: _____

Marks Obtained: _____ Faculty Signature: _____ Invigilator Signature: _____

Main Answer sheet	Number of Supplements	Total number of Answer sheets
01		

- Carefully read each question at the outset of the paper. All queries must be addressed to the faculty within the first 10 minutes of the examination.
- Students are expected to maintain complete silence in the examination hall and avoid interacting or communicating with their peers.
- Students must enter the examination hall 10 minutes prior to the scheduled time of the examination.
- Students will carry only their essential Books, notes, pens, pencils, calculators and scales into the examination hall.
- Bags, eatables, drinks, etc. will not be allowed inside the hall with the exception of a bottle of water.
- Cell phones and beeping watches are prohibited in the examination hall. The usage of electronic data banks is prohibited.
- Students will answer the examination with only blue/ black ball point pens unless informed differently by faculty. Avoid usage of green or red ink pens on the answer sheet.
- Dictionaries will not be allowed into examination hall unless informed differently by faculty.
- Students will not be permitted to exit the examination hall 30 minutes prior to end time of an examination. A student leaving the room will have to return his/her paper to the faculty and the paper will be considered as completed.
- Students may be permitted to take a break under exceptional circumstances only if accompanied by an invigilator.



Answer the following questions

Q.1. From the following transactions pass the journal entries in the books of Khana Khajana Catering Service of Mr. Dinesh for October, 2021. **(7 Marks)**

- 01 Started business with cash Rs.500000, kitchen equipment Rs.200000.
- 02 Purchased goods from Disha of Rs. 45000 on credit.
- 04 Implemented a catering contract for a wedding and got sales of Rs.150000.
- 06 Paid rent of shop Rs. 25000.
- 08 Deposited into bank Rs. 22000.
- 11 Cash withdrawn from business for personal use Rs. 2000.
- 31 Paid salary to cook Rs. 20000, other employees Rs. 10000.

Q. 2. Desi Tadka Hotel bought new Furniture for the hotel on 1.4.2017 for Rs. 520000, they paid Rs.80000 for the transport charges of the same.

They purchased another set of new furniture for Rs.150000 by paying Rs.22000 as transport charges on 1.4.2018. They charge depreciation @10% under straight line method. They close their books of accounts as on 31st March every year.

You are required to prepare Furniture Account and Depreciation Account for 2017-18, 2018-19.

(04 Marks)



Q.3. From the following trial balance and additional information of Mr. Anil traders you are required to prepare final accounts. **(08 Marks)**

Trial Balance as on 31st March, 2021

Particulars	Debit (Rs.)	Particulars	Credit (Rs.)
Drawings	6300	Capital	150000
Cash at bank	13800	Commission Received	2900
Debtors	84600	Loan from SBI	85000
Land and Building	52500	Purchase Return	1100
Furniture	51000	Sales	281000
Salaries	60400	Creditors	23000
Office expenses	4000		
Purchases	185100		
Opening stock	70200		
Sales return	1800		
Carriage inward	5100		
Bad Debts	1200		
Factory Insurance	7000		
Total	543000	Total	543000

Additional Information: Closing stock Rs. 25000, outstanding salaries Rs.4600



Q.4. a) State the importance of preparing Bank Reconciliation Statement. (02 Marks)

b) Prepare simple cash book from the following information in the books of Akansha Tour Agency. (04 Marks)

2021, March

- 01 Opening balance of cash Rs. 75500.
- 02 Received commission for booking hotel at Rajasthan Rs.40000.
- 04 Paid for booking hotels at Rajasthan Rs. 37000.
- 05 Paid salaries to travel assistant Rs. 10000.
- 15 Received commission for booking cabs Rs. 23000
- 22 Paid for booking cabs Rs. 22000
- 23 Paid for stationery Rs. 3000
- 28 Deposited into bank Rs. 6500