



# V. M. SALGAOCAR INSTITUTE of INTERNATIONAL HOSPITALITY EDUCATION

### MEMORANDUM OF UNDERSTANDING

#### BETWEEN:

## DR. VISHWANATH KARAD MIT WORLD PEACE UNIVERSITY, PUNE, INDIA

### AND

# V.M. SALGAOCAR INSTITUTE OF INTERNATIONAL HOSPITALITY EDUCATION (VMSIIHE), GOA

**Dr. Vishwanath Karad MIT- World Peace University (MIT-WPU) & V.M. Salgaocar Institute of International Hospitality Education (VMSIIHE), Goa** wish to enhance relations between the two institutions and to develop academic and cultural exchange to advance the discovery of new knowledge, creative expression, and innovation, enhance teaching and learning, and strengthen the positive impact on their communities, agree to work together toward the collaboration at their respective institutions.

The areas of cooperation will include a discussion of programs to be potentially offered by either institution that might be desirable and feasible for the development and strengthening of cooperative relationships between the two institutions.

This Agreement, and any subsequent agreements deriving from it, enable collaborative activities of the following types to take place:

- I. Collaboration in the domain of student and faculty mobility and exchange.
- II. Exchange of lecturers, researchers, and students.
- III. Organization of short exchange programs, courses, seminars, special lectures, workshops, etc.
- IV. Arrangement of a one / two-week student exchange program including exposure to an academic, cultural, and industrial domain along with the part of responsibilities discussed and mutually agreed on (NAIP).

Both the Parties agree that this understanding is on a non-exclusive basis and the Parties are free to enter into similar arrangements and agreements with other Parties.

The collaboration is valid for a period of 3 Years from the date of signing this MOU unless terminated by either Party upon 30 days prior written notice, without assigning any reason thereof, and is further renewable based on mutual consent. This MOU is not intended to create any relationship in a partnership, franchise, joint venture, or agency between the Parties.

There shall be no financial implications on either side.

The agreement shall be functional from the date of the signatures of both parties.

Signatures to the Agreement

For

Dr. Vishwanath Karad MIT World Peace University, Pune

For

V.M. Salgaocar Institute of International Hospitality Education (VMSIIHE), Goa

Mr. Ganesh Pokale

Registrar

Prof. Irfan. S. Mirza Director/Principal

Witness

Dr. Deependra Sharma Dean - School of Business

Date: 27/10/2023 Place: Goa